

CHIP ELIGIBILITY

To be eligible to participate in the CHIP the homeowner must satisfy **all** of the following criteria:

- Homeowner must be 18 years old or older;
- The home must be owned and occupied by the homeowner as their primary residence for at least the previous three (3) years;
- Homeowner must plan to stay in the home for a minimum of five (5) years after receipt of the loan;
- Homeowner must be current on all municipal taxes, CCMUA bills, and water bills on the home;
- Homeowner must show proof of fire insurance policy on the home for a minimum of five (5) years after receipt of the loan;
- Homeowner must have a household income that is equal to or less than the income on the chart below for your household size*.

Table 1

Total Number of People in Household (including self)	Max. Household Income (80% of Area Median*)
1 person	\$ 64,250 or less
2 people	\$ 73,400 or less
3 people	\$ 82,600 or less
4 people	\$ 91,750 or less
5 people	\$ 99,100 or less
6 people	\$ 106,450 or less
7 people	\$ 113,800 or less
8 people	\$ 121,150 or less

**These amounts reflect the 2024 COAH Regional Income Limit Guidelines for Camden County.*

See Appendix A for information on what sources must be counted toward total household income.